



Memorandum of Understanding

This Memorandum of Understanding is entered into by and between the GPISD Board of Trustees ("GPISD Board") and the Grand Prairie Independent School District Education Foundation ("The Foundation"), desiring to memorialize the nature of their relationship, ratify and approve past activities and mutually acknowledge, for the future, the respective obligations and rights of the parties.

- A. Public Purposes: The GPISD Board has identified the following educational public purposes for the GPISD's support of the Foundation:
- i. Because of the uncertainty and restrictions inherent in the Texas public school finance system, the District must actively seek alternative sources of revenue to enhance and expand its quality of educational programming.
 - ii. Maximize alternative revenue sources through strong community support
 - iii. The District has realized gains from its investment in the GPISD Education Foundation.
 - iv. The GPISD Education Foundation has provided funding for Teaching Grants to the District for teachers to develop and present innovative teaching programs, provided scholarships to college bound students, provided Schools with Attendance Initiatives, and provided funds for educational enrichment opportunities for students.
 - v. The GPISD Education Foundation supports the District's curriculum by providing funding to curriculum initiatives as designated.
 - vi. To continue the momentum achieved in maximizing alternative revenue sources through the Foundation requires a continual commitment from the District.
 - vii. Solicitations of additional revenue by Foundation Board Members relieves the fund-raising burden of the District's Superintendent, administrators, teachers, and staff, leaving them free to focus on the District's educational mission.
 - viii. All additional revenues obtained by the Foundation will be used for the betterment of the District's educational programs.
- B. District Commitment: The GPISD Board of Trustees agrees to continue providing the following to the Foundation, provided that the public purposes continue to be met and the controls continue to be implemented. The GPISD Board shall, at its sole discretion, determine the amount of support or contributions it provides to the Foundation, monitor such contributions, and record such contributions in the GPISD accounting records.
- i. Provide office space facilities and utilities for the District employee serving as the Foundation liaison.
 - ii. Provide all or a portion of the equipment used by the district employee serving the Foundation.

C. Foundation Responsibilities:

- i. The Foundation is a nonprofit educational corporation re-organized in 2004 for educational and charitable purposes exclusively for the benefit of the District. It is the successor to the Grand Prairie Independent School District Charitable Trust (a non-profit corporation) founded in 1998, and the Grand Prairie Independent School District Charitable Trust (an unincorporated association) founded in 1970.
- ii. The Foundation agrees that it will execute a new MOU annually in September. The Foundation will use its best efforts to solicit, collect, invest, and administer funds for the Foundation, which shall be used to enrich the educational environment of the District.
- iii. The Foundation agrees that, during the term of this Memorandum of Understanding, the Foundation shall conduct and fund educational programs and projects aligned with the District's educational philosophy and curriculum.
- iv. The Foundation agrees that it will require the District personnel providing such services to the Foundation to follow all District policies and procedures when representing the District or the Foundation in any capacity.
- v. May elect to provide a director/manager a bonus/salary incentive plan as developed by a committee and approved by the Foundation Board.

D. Controls: The GPISD Board and the Foundation Board agree on the following controls, to ensure that a proper public educational purpose is served by this arrangement:

- i. Any support personnel serving the Foundation shall be employees of GPISD, under the direct supervision and control of GPISD staff. The GPISD Education Foundation President may consult with staff regarding the job performance of District personnel serving the Foundation.
- ii. The Foundation shall abide by all District policies and procedures related to facility and equipment use, personnel, public information, and all other applicable policies.
- iii. The GPISD Board and the Foundation Board hereby designate a district liaison to the Foundation.
- iv. The Foundation shall provide proof of D&O insurance for its legal, insurance and financial advisors and an audit cycle wherein finances are reviewed or audited each year (scope to follow GPISD Education Foundation policy and procedure manual guidelines) which shall be presented to the GPISD Board and Superintendent after the conclusion of each fiscal year.
- v. The Foundation shall provide an IRS form 990 annually to the GPISD Board, which shall be reviewed against the District's accounting records to ensure accuracy. The completed Form 990 will be available for review by the public in the Foundation office within one month after filing with the Internal Revenue Service.
- vi. The Foundation agrees and understands that the liaison shall, outside of their work with the Foundation and solely as an employee of the District, perform duties in support of educational programs to further the District's educational mission.

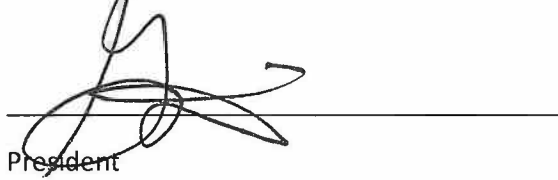
vii. The Foundation understands that, as a result of the District's investment in the Foundation, the Foundation's documents are subject to the Texas Public Information Act, absent any specific exemption, and the Foundation agrees to abide by the Texas Public Information Act.

Agreed to this 15th day of September 2022 by the GPISD Board.

Agreed to this 15th day of September 2022 by the Foundation Board.

Grand Prairie ISD

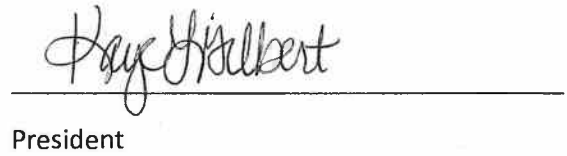
Board of Trustees



President

Grand Prairie ISD

Education Foundation Board of Directors

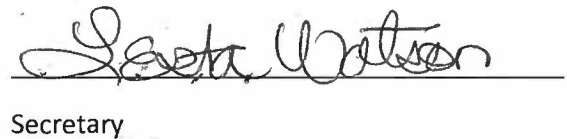


President

ATTEST:



Secretary



Secretary