

**Ed Foundation
Board Meeting Agenda**

January 25, 2016

I. Call to Order Bernie Ponzio

II. Action Items

1. Approve minutes July 20, 2015 Meeting
2. Approve minutes September 21, 2015 Meeting
3. Approve minutes November 16, 2015 Meeting
4. Financial Report/Approve Financials Denise Clifton

III. Information Items:

- Committee Updates:
 1. Fundraising Bernie Ponzio
 2. Finance Denise Clifton
 3. Foundation Policies and Procedures Katrina Jones
 4. Marketing Kirk/Debi
 5. Grants Katrina Jones
 6. Scholarships Nancy Wooten

IV. President's Report Bernie Ponzio

Upcoming Events:

Next Executive Board Meeting:

Next Foundation Board Meeting:

Lone Star Park Event (fundraising assistance needed):

Annual Foundation Board Retreat:

Golf Tournament:

**Grand Prairie ISD Education Foundation
Board Meeting Agenda
January 25th, 2016 11:30 – 1:00
Grand Prairie Municipal Airport**

Call to Order

Bernie Ponzio

Action Items

- a. Approve minutes of July 20th 2015 Meeting
- b. Approve minutes of September 21st, 2015
- c. Approve minutes of November 16th, 2015.

Steve Pryor moved for approval for the following minutes July 20th, 2015, September 21st, 2015 and November 16th, 2015 with the following corrections, Nancy Glenn to Nancy Glenn Wooten. Motion Carried.

Information Items:

Bernie Ponzio

a. Fundraising

Lone Star Park Event will be on 4-8-2016. All board members need to share the word about our mission in an effort to secure new sponsors, be responsible for securing 2 auction items and distribute their boot to the schools they selected for decorating. Boots will be used for table decorations for the LSP Event. After the event, the boots will be sold for \$20. Karla Chandler is in charge of the silent auction. Raffle tickets will be given for a few small items, not gift cards please. We will be on the ground level in a room by ourselves. This room will have large

Page 2, January 25th, 2016-Ed Foundation Board Meeting

doors to allow us to go in and out during the races. Donations over \$5000 must be listed separately for tax returns.

Finance

Denise Clifton

Denise Clifton gave report on our audit review from Ratliff & Associates. We were given a clean review, which will soon be posted on line. We were furnished a copy of the review spread sheet as of 12-31-2014.

Nancy Wooten gave the balances in our accounts:

Grand Bank of Texas 419, 223.74, Herring Bank \$48,743.22 and our money market \$2035.15

Discussion by the board to move funds back into Grand Bank of Texas was followed by Dr. Carolyn Wicker's motion and Nancy Wooten's 2nd that we send a questionnaire to several financial institutions to see if they have an interest in having the Ed Foundation accounts. Motion carried with Denise Clifton abstaining.

There was a lot of discussion aabout the Dickey – Student of Character Scholarship. Current balance is \$62,996, original/starting balance was \$40,000. Since no gift instrument was available, the copy of the will is going to be used as our instrument.

3rd page – January 25th, 2016 Ed Foundation Meeting

Clayton Fisher, Wells Fargo gave the board members folders containing the following information, Spending Policy, Investment Policy Spread Sheets on Investments. Board reviewed and discussed each report. After much discussion about our investment reports and our current market, Dr. Carolyn Wicker moved and Steve Pryor 2nd that Dr Wicker's motion of pausing the scheduled transfer of funds over to Equity Funds for 2-4 weeks until we feel more comfortable with the market, motion carried with Denise Clifton abstaining.

Foundation Policies and Procedures Katrina Jones
Tabled due to Katrina's absence due to illness.

Marketing Kirk England/Debi Knoblock
Debi distributed a copy of the brochure that she and her Team put together for boards review. The brochure will give us a tool to solicit new sponsors and potential board members.

Grants Bernie Ponzio
Grant training will be January 26th, 2016 4PM to 5PM and 5 PM to 6 PM. These training sessions will be recorded. Still need to communicate the process of how grant awards are received and what we actually go for our students, possible signs at schools with that information.

4th page– January 25th, 2016 Ed Foundation Board Meeting

Scholarships

Nancy Wooten

Nancy needs to know soon, by March 21st, 2016, “where will the funds come from for the Student of Character Scholarship?”. \$5000 is need for this scholarship this year.

President’s Report

Bernie Ponzio

State of the City January 25th, 2016. Bernie encouraged all board members to attend.

1st Thursday of each month, everyone needs to come to Roma’s for dinner. Ed Foundation will receive 15% of the evening’s meals from 5PM to 8 PM.



Submitted by Angela S. Giessner, Secretary