

GPISD Education Foundation
Board Meeting Agenda
March 21, 2016 – Lone Star Park

- I. Call to Order Bernie Ponzio

- II. Action Items
 - a. Approve meeting minutes from Jan 25th
Giessner Angela
 - b. Financial Report/Approve Financials Denise Clifton

- III. Routine Information Items for Regular Board Meeting:
 - a. Committee Updates:
 - i. Fundraising: Lone Star Park Event Kelly Reimherr
 - ii. Foundation Policies and Procedures Katrina Jones
 - iii. Marketing – Video, Updated Picture of Board
Knoblock Debbie
 - iv. Teacher Innovation Grants Katrina Jones
 - v. Scholarships Nancy Wooten
 - vi. Finance: 2016 Audit Update& Finance Report
Clifton B. Ponzio/D.

- IV. Other Business

Ed Foundation
Board Meeting Agenda
Grand Prairie Municipal Airport – Mixed Up Burger
11:30 - 1:00
March 21, 2016

The meeting was called to order at 11:45 by President Bernie Ponzio

Quorum was established

Financial report:

Grand \$19, 899.81

Herring \$64,572.69 (Checking)

Herring \$2,035.48 (Money Market)

Fundraising report:

10k donation from Superior fiber

Kelly shared other donations that were given.

Total \$29k est.

Denise for financial overview:

Board Resolutions sent via email

First two passed the third passed with questions

1. Reinstate the dollar cost that was suspended.
2. Spending policy: remove the 40k restriction on the student of character scholarships.

Offering a commission structure to Kelly for fundraising efforts:

Discussion was had about the structure and how we would determine the amount. Also about protecting the employee and district partnership.

A motion was made by Dr. Wicker and a second was made by Jorja to move forward to discuss with the district the structure and how to give a commission. Motion carried.

Kelly expressed to the board to make personal connections and how it helps to bring in funds.

New location for Denise and Clayton:

US. Capital Advisors

Carla- Shared about the silent auction items and what she has already collected.

Mal- Announcement was made about decorations (boots). Have picked up by April 1st.

Will be here at 10 am to decorate.

Table the policies and procedures - Katrina will get with Denise to see if she has looked over and completed the financial portion of those documents.

Marketing - Need video done soon.

Grants updates: Grant committee is going to meet and we should have a recommendation to come to the board by the next meeting.

Update on scholarships. They have dates set and ready to go. Will have recognition at May school board meeting.

Finance: 2016 audit: Kelly have set up for quick books. Have new accountant to enter the data for the past year. Mandy Bankston with Ratliff

Next year our board member will enter the information to stay updated. This will save money in the long run with having the data already entered.

Other business:

Bernie spoke about donating to Kid Magic to get our name out in the public. \$900 total donation. Discussion was had about concerns about the mission of the donation.

Concerns about the money not being spent on the students and no accountability for how the money is spent. Discussion was raised about how we could better market without giving cash. The marketing comm. will research.

Donna mentioned a certificate to hang to recognize teachers that support the foundation.

20% that we put there and save the rest. Discussion was had about what is appropriate. Katrina asked for it to go to a committee. Katrina made motion and Jorja second to move into committee. Motion carried.

Meeting was adjourned at 1:10

Respectfully submitted by Katrina Jones