

**Ed Foundation
Board Meeting Agenda
November 14, 2016**

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|------|---|----------------------------|
| I. | Call to Order | Bernie Ponzio |
| II. | Action Items | |
| | 1. Approve minutes From Sept.& March Meetings | Bernie Ponzio |
| | 2. Spending/Investment Policy Revisited | Denise Clifton |
| | 3. Pass Through Policy-Revisited | Denise Clifton |
| | *Legacy Pass thru passed in Sept | |
| | 4. Scholarship Change | Nancy Wooten |
| | 5. Bylaws Update | Katrina Jones |
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| I. | Information Items: | |
| | 1. Goal Progress Updates: | |
| | a) Fundraising/Marketing (LSP) | Bernie Ponzio/Edward Lopez |
| | Goal for next meeting: | |
| | b) Finance | Denise Clifton |
| | Goal for next meeting: | |
| | c) Foundation Policies and Procedures | Katrina Jones |
| | Goal for next meeting: | |
| | d) Grants | Katrina Jones |
| | Goal for next meeting: | |
| | e) Scholarships | Nancy Wooten |
| | Goal for next meeting: | |
| | f) Nominations Committee | Rachel Brown |
| | Goal for next meeting: | |
| | 2. Update on Annual Fund Drive/Golf Tournament | Bernie/Nancy |
| | 3. Spring San Marcos Conference | |
| | for Board Members April 13-15 | Bernie Ponzio |
| | | |
| II. | New Business: | |
| | • Any signature forms still needed?—send back to Foundation Exec Board member for filing at Houston office-Bernie | |
| | • Future Meetings | |
| | | |
| III. | Adjourn | Bernie Ponzio |

Upcoming Events:

- October 27-Nov 8 Major Saver Campaign
- The Experience: November 12 (need volunteers for our table/snacks/donation bucket)
- Next Foundation Exec. Board Meeting: January 9 (TBD 12:15)
- Next Ed Foundation Board meeting: January 23 (TBD 11:30)
- **May 5: Lone Star Park Race for Results**

Committees:

Finance-Denise Clifton

Angela Gessiner

Nancy Wooten

Carolyn Wicker

Rachel Brown

Fundraising/Marketing-Bernie Ponzio, Edward Lopez

Mal Earl

Alisha Crumley

ReyesFlores

Stephanie Woolridge

Debi Knoblock

Golf-Reyes Flores

Bernie Ponzio

Karla Chandler

Scholarship-Nancy Wooten

Grants-Carolyn Wicker/Katrina Jones

Nominations-Rachel Brown

Mal Earl

Nancy Wooten

Karla Chandler

Meeting called to order at 11:40

There were not enough members available to call a quorum.

In attendance were: Bernie Ponzio, Nancy Wooten, Mal Earl, Donna Grant, Reyes Torres, Loraine Morazzano, Alexandra Sprinkles, Karla Chandler, Rachel Brown, Alisha Crumley, Debi Knoblock

Action Items:

- Approve March and September Minutes – Motion by Denise Clifton with a second by Dr. Carolyn Wicker to approve the March minutes – all voted yes with approval pending one vote by proxy.
 - The September minutes were not available.
- Spending/Investment Policy Revisited - Motion by Dr. Carolyn Wicker with second by Nancy Wooten to approve with changes noted below – all voted yes with approval pending two votes by proxy.
- Pass Through Policy Revisited - Motion by Dr. Carolyn Wicker with second by Nancy Wooten to approve with changes noted below – all voted yes with approval pending two votes by proxy.
- Scholarship Change – Motion by Dr. Carolyn Wicker with second by Nancy Wooten – all voted yes with approval pending by two votes by proxy.
- Bylaws Update – not available for a vote

Information Items

Fundraising/Marketing:

- Bernie Ponzio would like to combine Marketing and Fundraising committees.
- Lone Star Park – Bernie meeting with our contact to discuss the room and security issues that arose last year.
 - Bernie asked if Rachel's husband would be our D.J. at no cost to the foundation. As of now there are no conflicts and Mr. Bown is available to D.J.
- Major Saver Card
 - Issues:
 - No communications with committee as to when they would be in the schools.
 - Sales people walking the halls going into classrooms to sell cards without permission from foundation or principals. One sales staff lied to a principal when they said they had permission and discovered that the person they were talking to was the principal.
 - No call was made to find out what the foundation wanted on the back of the card.
 - The major offer is for a defunct business.
 - Marketing piece is not clear about what we are selling
 - They did not ask about prizes or who wants to participate
 - Solution Discussion:
 - Lorraine is talking to principals as she uncovers issues.
 - Mal Earl suggested that we send out a blanket letter of apology for the way Major Saver was handled this year.
 - Committee discussed moving to another card and possibly moving the kick-off to after Christmas.
 - If that is something that we do, we would need to get all in place and start communicating that now.

Finance:

- Clayton Fisher went over the Quarterly Financial Strategy
- There may be volatility as a result of the election.

- We are currently set up at approximately 75% Fixed Income Investment Allocation and 25% Equity Investment Allocation. However, we are still looking to move towards 60/40 split as the market changes.
- We are currently keeping the Student of Character account in a cash format with a suggestion to move it into an investment account once we have a quorum to vote.

Scholarships:

- Nancy Wooten read a letter from DBU thanking the Foundation for the Character Counts scholarship for a GPISD student attending DBU.

Foundation Policies and Procedures:

Denise Clifton opened the discussion for Policy Recommendations for Pass-Through Money and for the Spending Investment Policy for Dickey, Student of Character and Pass-thru Investment Accounts.

- Policy Recommendations for Pass-Through Money
 - Criteria for Pass-Thru Funds (note 2) will need to be sent to Edward to word smith the change once the change I voted in.
- Spending Investment Policy for Dickey, Student of Character and Pass-thru Investment Accounts
 - Student of Character Account:
 - Dr. Wicker requested an edit to the Spending Policy for Student Character Account from - A total of (4) scholarships will be awarded. Each scholarship will be \$1000 for a total of \$4000 annually. to - A total of (4) scholarships will be awarded. Each scholarship will be \$1000 for a total of \$4000 annually until the “Pooled High Schools” reach their 1200 mark and at that point there will be (5) scholarships awarded for a total of \$5,000 annually.

Nominations for Committee:

- Dr. Carolyn Wicker nominated Denise Clifton for President. Denise accepted the nomination.
- Bernie Ponzio nominated Donna Grant for Vice-President. Donna accepted the nomination.
- Denise Clifton nominated Nancy Wooten for Treasurer. Nancy accepted with the caveat that she not be responsible for the Scholarship Committee as well.
- The committee decided to wait to find out if Angela would be able to be the Secretary of is so would we want to split the position into two pieces. 1. One would be responsible for all communications. 2. The second position would handle all other duties to include scribe for meetings.
- The nominating committee will meet before the meeting in January and provide a slate of candidates to vote on.

Annual Fund Drive/Golf Tournament:

- The Golf Tournament:
 - Total made \$42,000
 - We needed more corporate sponsors and auction items
- Annual Fund Drive:
 - Staff can still participate in fundraising but setting up money out of their check is past the time limit. Their donations would include the lanyard and LSP only at this time.
 - There are 8 schools who did not have anyone participate in the fundraiser at all. Bernie would like to visit with each of those principals to see why. Donna Grant and Alicia offered to go with Bernie.
 - Alicia suggested that we put together another video to use when soliciting funds.