

**GPISD Education Foundation**

**Agenda**

**Executive Board Meeting December 7, 2020 Zoom**

**Monthly Board Meeting December 14, 2020 Zoom**

**Time 11:30am – 1:00pm**

**Mission Statement**

To promote educational excellence and to inspire community ownership commitment, confidence and pride in the GPISD.

**Call to order 11:30am**

**Mary Dominguez-Santini**

**Executive Board** - Mary Dominguez- Lesta Watson, Denise Clifton, Heather Andersen and Karla Chandler

Thank you to executive board members for your cooperation and support to carry on Education Foundation duties, I greatly appreciate everyone's efforts.

**Action Items:**

**Treasurer's Report & Acceptance**

Heather Andersen Treasurer

See attached

**Approval of Minutes (10/26/2020)**

See Attached

**Discussion Items:**

**Audit/990 Results –**

Denise Clifton

See Attached

**Budget Draft**

**David Awe & Heather Anderson**

**Investment Committee** – Recommendation to the Board that this committee be composed of three members and that those members be Mary Dominquez (President), Heather Anderson (Treasurer) and David Awe CPA (Chair of the Finance Committee). The Investment Committee will also act as the Authorized Individuals to the Investment Portfolio. The Authorized Individuals can authorize Trading Instructions, Re-Balancing of the Portfolio and request distributions from the Portfolio. The Authorized Individuals will act in accordance the Investment Policy Statement (IPA) and the Spending Policy (SP). The IPS and the SP have both been approved by previous Board Vote. Denise Clifton can be added as a Non-Voting Member for Historical Perspective.

**Review of the Investment Portfolio** - Clayton Fisher

See Attached

**Grants PPG** – Update Karla Chandler and Denise Clifton

**Fundraising / 50<sup>th</sup> Anniversary Update** - Bernie Ponzio

**Lorraine update on district happenings,**

**Motion to adjourn -**

GPISD EDUCATION FOUNDATION SIGN IN SHEET  
MEETING DATE: 12-14-20 ZOOM

Virtual Meeting

Loraine Morazzano

ANDERSON, HEATHER

✓

AWE, DAVID

BICKNELL, JANELLE DR.

CHANDLER, KARLA

✓

CLEMSON, JORJA

✓

CLIFTON, DENISE

✓

CRUMLEY, ALISHA

✓

DYER, TARA

✓

DOMINGUEZ-SANTINI, MARY

✓

EARL, MAL

ELLIS, LINDA (EX OFFICIO)

FISHER, LINDSEY

✓

GIESSNER, ANGELA

GILBERT, KAYE

JONES, LARRY

KUYKENDALL, JAKE

LOPEZ, EDWARD

MCGEE, BLANCA

MORROW, SAMANTHA

✓

PONZIO, BERNIE

✓

WALLACE, ROBERT

✓

WATSON, LESTA

✓

WOOTEN, NANCY

GPISD Education Foundation

Board Meeting Minutes      December 14, 2020

Meeting called to order on Zoom by President Mary Dominguez-Santini at 11:35 a.m.

**Members present:** Mary Dominguez-Santini, Bernie Ponzio, Karla Chandler, Samantha Morrow, Heather Anderson, Tara Dyer, Lindsey Fisher, Alisha Crumley, Jorja Clemson, Denise Clifton, Lesta Watson, Bernie Ponzio, Robert Wallace and District Liaison, Loraine Morazzano

**Treasurer's Report** Heather Anderson

- U.S Capital Advisors account    \$687,657.76 (as of 10/31/2020)
- Checking account available funds    \$ 70,268.33

Detailed Treasurer Report was circulated by email to members and will be filed for audit.

**MOTION:** Motion made to accept report made by Lindsay Fisher, seconded by Bernie Ponzio. Motion passed.

Minutes of the October 2020 meeting were circulated by email. There were no questions or discussion.

**MOTION:** Motion made to accept the minutes as printed by Bernie Ponzio, seconded by Sam Morrow. Motion passes.

**Board discussion and committee reports**

Denise Clifton reported that the Audit report had been completed and Form 990 had been submitted. She also reported that the Investment Committee needed to be updated with the following members: Mary Dominguez-Santini, Heather Anderson, David Awe, and Denise Clifton (non-voting member).

**MOTION:** Motion made by Karla Chandler and seconded by Lesta Watson to accept the new members for the Investment Committee as stated. Motion passes.

Karla Chandler and Denise Clifton gave a report with details and explanation of the PPG Grant opportunity. The details on the grant are on the Education Foundation webpage at the [www.gpisd.org](http://www.gpisd.org) website. There have been 5 applications to date.

Clayton Fisher presented the Investment Account update. It is to be reviewed by the new committee and recommendation brought to the Board.

Denise Clifton recommended that we should adopt the same policy currently in place to use investment proceeds for the current budget as needed. The current policy states that we utilize funds based on a rolling 5-year average of earnings in the investment account.

Bernie Ponzio gave a report from the Fundraising Committee with discussion of several ideas as presented by the committee and board members. Discussion of an event at Lone Star Park was discussed, and Bernie Ponzio was to work on securing a date for Golf Tournament in fall 2021.

**MOTION:** Motion made by Lesta Watson and seconded by Denise Clifton to pursue details regarding an event at Lone Star Park for Spring 2021. Motion passes.

**MOTION:** Motion made by Lesta Watson, seconded by Mary Domiguez-Santini, to adopt the policy as stated by Denise Clifton regarding the investment portfolio (stated above). Motion passes.

Following some discussion about the budget, it was recommended that the Proposed Budget, when completed, to be presented by email for approval.

**MOTION:** Motion to adjourn made by Bernie Ponzio, seconded by Lesta Watson. Motion passes.

**Announcements** No announcements presented.

Meeting adjourned at 1:08 p.m.

Minutes submitted by:

Karla Chandler, acting secretary      10/15/2020